



CHAPTER:	1000	Number:	1090	APPROVED:	1.16.2014
Last Revised:		REVIEW:			
APPROVED:		Scott Weninger, Chair			

I. Purpose:

To establish the authority to invest KCEMS & TCC funds and establish an investment policy.

II. Policy:

The KCEMS & TCC Treasurer is authorized to invest any funds in excess of those needed to operate the Council on a monthly basis. Investment strategy shall be completed through consultation with and final approval by the Board of Directors.

III. Procedure:

- A. No more than 50% of Council funds shall be invested in equities, with no more than 20% in utilities of preferred stock.
- B. Other funds may be invested in government backed investments instruments or corporate or municipal dates of less than one year.
- C. The balance of funds may be placed in interest bearing CD's or money market accounts with maturity dates of less than one year.
- D. The KCEMS & TCC Treasurer and Board of Directors are encouraged to consider diversification in the selection of investment holdings.
- E. The Treasurer shall provide a summary report of Council holdings at least quarterly to the Board of Directors.